



REMNM
REAL ESTATE MORTGAGE NETWORK, INC.

**Don't Let the
Appraisal Process
Scare You Away!**



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With REMN's 203(k), we take the fear out of the appraisal process!

On Purchase transitions, we will accept the contract price between you and your seller as the "Current As Is Value," so you should never fear a low appraised value.

We will assist you in the selection of a Contractor or trained HUD Consultant to inspect property for potential required repairs that could result in a fire, health, or safety issue, and allow you to make other personalized improvements to add comfort and enjoyment to your homeownership experience. This eliminates any fear that the appraisal will require repairs to be completed before your loan closing.

We will lend you 96.5% (only 3.5% cash down payment) on the total acquisition cost (purchase price + renovation cost) and that value is based on the After Improved Value.

Example: Your negotiated Purchase Price = \$250,000 + your personalized improvements of \$50,000 = \$300,000 Acquisition Cost. REMN will lend you \$289,500; you only need a \$10,500 down payment and you have purchased your new home and made \$50,000 in new improvements. Here is the best part... we can do that even if the After Improved value is only \$275,000!

Call today for more information on the REMN 203(k)!



Real Estate Mortgage Network, Inc. is located at 4965 Preston Park Boulevard, Suite 150, Plano, TX 75093. NMLS #6521. Texas – SML Mortgage Banker Registration (Texas Mortgage Banker Notice). Visit www.remn.com for more information.